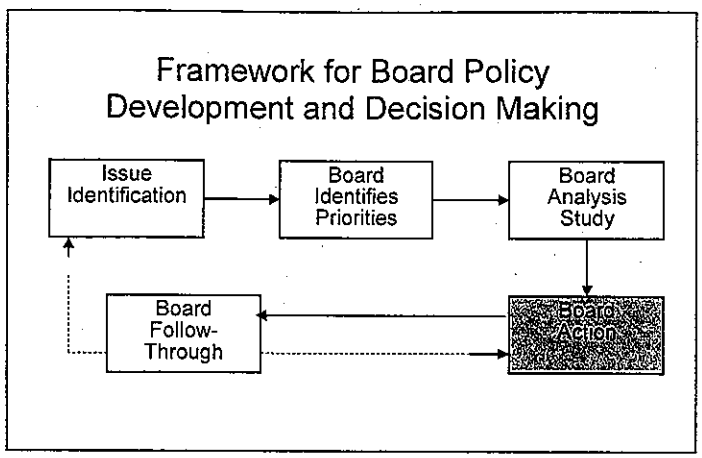
Iowa State Board of Education

Executive Summary

April 30, 2009



Agenda Item: Iowa Community Colleges Fiscal Year 2010 Certified Budget Report

Iowa Goal: Individuals will pursue postsecondary education in order to drive economic success.

Equity Impact Statement: Adequate financial resources for community colleges should support open access to constituents and enable each college to provide equitable services and programs.

Presenters:

Roger Utman, Ph.D., Administrator
Division of Community Colleges and Workforce Preparation

Debra Derr, Ph.D., President
North Iowa Area Community College

Kent Farver, CPA and Education Program Consultant
Bureau of Community Colleges

Attachments: 2

Recommendation: It is recommended that the State Board of Education approve the community college budgets as provided.

Background: The State Board of Education has statutory responsibility for approval of the community college budgets. The annual budget report is prepared by the Department each year in an effort to provide the State Board of Education with background information necessary to review and approve these budgets.

Iowa Community Colleges Fiscal Year 2010 Certified Budget Report

Presentation to the Iowa State Board of Education
Thursday, April 30, 2009

COMMUNITY COLLEGES & WORKFORCE PREPARATION

Certified Budget

- Chapter 24 of the Code of Iowa
  - **Requires the community colleges to publish a notice of public hearing at least 10 days prior to the budget hearing.**
  - **Requires the community colleges to file the approved budget with controlling county auditor by March 15th.**

COMMUNITY COLLEGES & WORKFORCE PREPARATION

Certified Budget

- Department of Education
  - **Requires the community colleges to submit their approved budgets by March 31st.**
  - **Requires the community colleges to submit answers to specific questions that give the State Board of Education insight to current issues affecting the community colleges.**
  - **Compiles the 15 community college certified budgets into one report to be submitted to the State Board of Education.**

Certified Budget

- Code of Iowa, Chapter 260C.17
  - **Requires the State Board of Education to approve the certified budgets of the community colleges prior to June 1st.**

Certified Budget

- Items included on the certified budget:
  - **Resources**
  - **Expenditures**
  - **Fund Balance**

COMMUNITY COLLEGES & WORKFORCE PREPARATION

Disclaimers

The "published budgets" (or "certified budgets") contain the "best" estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees, and salary/benefits remain undetermined.

COMMUNITY COLLEGES & WORKFORCE PREPARATION

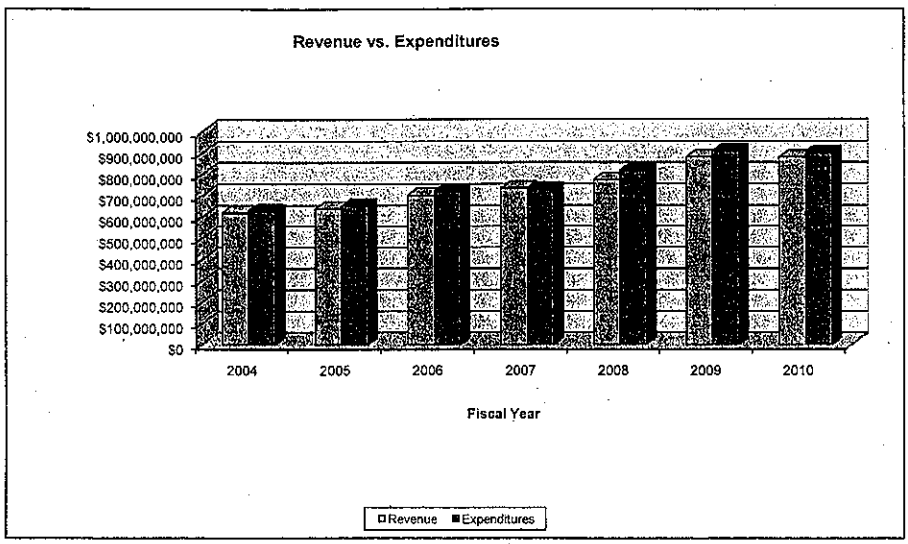
Disclaimers

- It is important to remember that this document includes more data than Fund 1 (Unrestricted General Fund), which is normally used in other published documents (i.e., the Condition of the Community Colleges Report). This summary information also includes Fund 2 (Restricted General Fund) and Fund 7 (Plant Fund and Bond and Interest Fund) estimates.

Total Of All Funds

- FY 2010 Budget Totals
  - **Revenue - $878,842,883**
  - **Expenditures - $902,666.415**

Total Budgeted Revenue vs. Expenditures Trend



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COMMUNITY COLLEGES & WORKFORCE PREPARATION

FY 2010 Budgeted Revenue Resources

- Property Tax Levy – $97,728,405
- Student Fees – $13,109,236
- Tuition – $241,189,162
- State Aid - $180,333,615
- Federal Aid - $69,170,922

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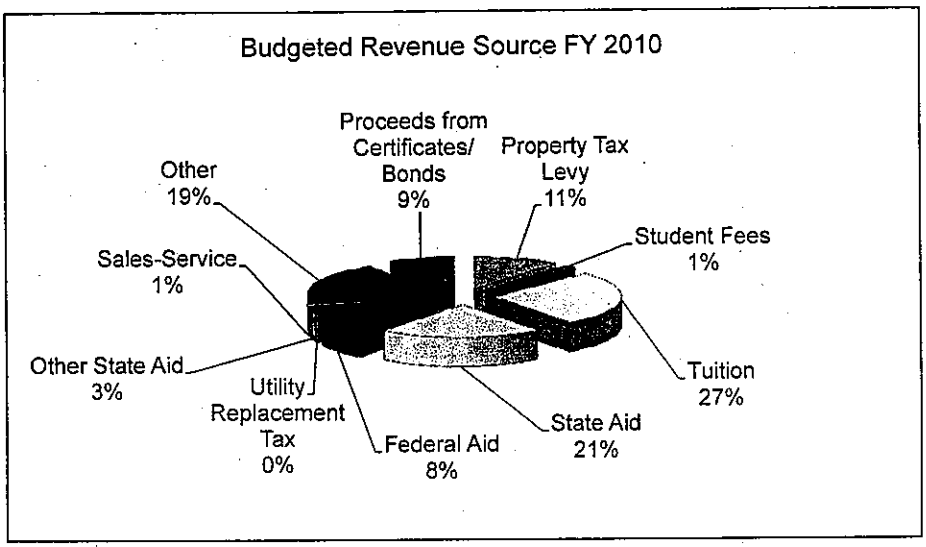
COMMUNITY COLLEGES & WORKFORCE PREPARATION

FY 2010 Budgeted Revenue Resources



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Budgeted Revenue Resource Trends

	2004	2005	2006	2007	2008	2009	2010
Property Tax Levy	10.69%	10.81%	10.52%	10.85%	10.49%	9.88%	11.11%
Student Fees	2.07%	1.94%	1.76%	1.75%	1.44%	1.33%	1.49%
Tuition	25.75%	28.08%	27.58%	26.95%	26.61%	25.40%	27.42%
State Aid	22.97%	22.00%	21.01%	21.54%	22.35%	20.64%	20.50%
Federal Aid	8.30%	8.20%	9.41%	7.64%	7.05%	6.90%	7.86%
Other Revenue	14.61%	14.99%	18.76%	17.29%	19.47%	23.00%	19.08%
Proceeds from Bonds/Certificates	11.14%	9.60%	6.39%	9.33%	8.19%	8.00%	8.51%
Other State Aid	2.33%	2.12%	2.48%	2.63%	2.84%	3.58%	2.77%
Sales-Service	1.61%	1.77%	1.65%	1.56%	1.11%	0.90%	0.72%

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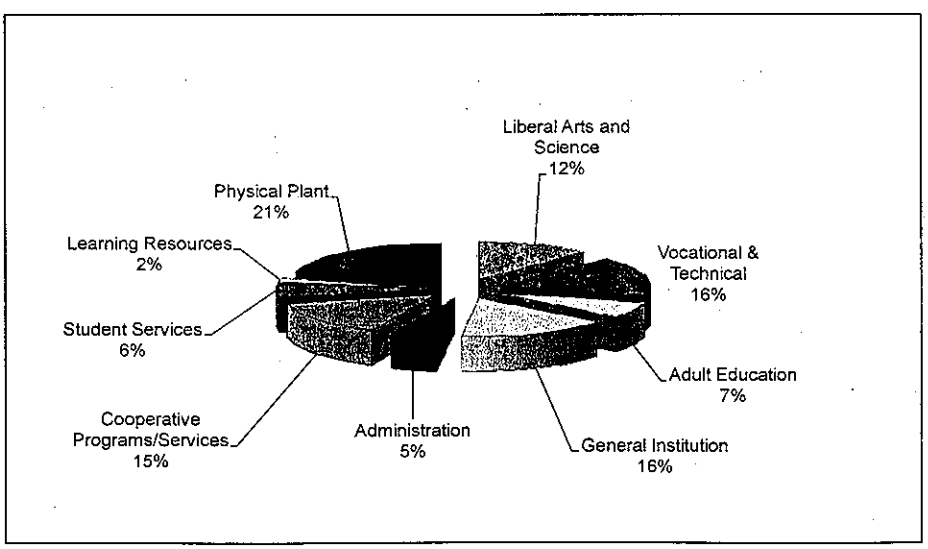
FY 2010 Budgeted Expenditures

- Arts and Sciences – $111,348,062
- Vocational and Technical – $149,715,724
- Adult Education – $61,571,082
- General Institution – $145,669,901
- Administration - $45,379,498

FY 2010 Budgeted Expenditures



Budgeted Expenditure Trends

	2004	2005	2006	2007	2008	2009	2010
Liberal Arts and Science	12.90%	13.03%	12.01%	13.09%	12.52%	12.78%	12.24%
Vocational & Technical	17.89%	17.86%	18.98%	18.76%	16.65%	16.14%	16.46%
Adult Education	8.11%	8.55%	7.72%	8.45%	7.63%	6.76%	6.77%
General Institution	14.73%	16.04%	16.57%	14.28%	13.42%	14.02%	16.02%
Administration	4.90%	4.72%	4.28%	4.81%	4.39%	4.27%	4.99%
Cooperative Programs/Services	16.72%	14.87%	14.56%	14.51%	13.79%	14.53%	14.64%
Student Services	5.47%	5.83%	5.62%	5.81%	5.77%	5.31%	5.59%
Learning Resources	2.06%	2.17%	1.91%	1.98%	1.82%	1.76%	1.71%
Physical Plant	17.22%	16.95%	18.36%	18.31%	24.00%	24.43%	20.84%

Narrative Questions

- What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?
- What steps has your college taken to reduce spending and/or raise revenues for FY 2010?
- How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?
- How do you see the current economic conditions affecting your fall 2009 enrollment?

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be?

- Leave open positions unfilled, reassess wage and benefit options…
- Increase tuition rates to students…
- Forced to delay start of new programs, unable to expand current programs…
- Reduce staff, leave positions unfilled, include mandatory furlough days…
- Implement hiring freeze, elimination of non-essential spending…

17 COMMUNITY COLLEGES & WORKFORCE PREPARATION

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

- Critically evaluating all non-salaried costs and positions…
- Leaving open positions unfilled…
- Tuition rate increases…
- Approved a voluntary early retirement program…
- Eliminating underperforming and low enrollment programs…

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How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

- Increased enrollment with fewer resources…
- Reduced interest in New Jobs Training Program…
- Interest earnings down, which is limiting scholarships to students, and students are struggling to pay their student account balances…
- Collection of tuition may be challenging…
- Expected higher enrollment, but fewer dollars to spend…

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How do you see the current economic conditions affecting your fall 2009 enrollment?

- Many local employers are reducing employment, which may result in increased enrollment…
- Economic downturn is making it very difficult in a number of ways for students to attend and stay in school…
- Anticipate enrollment to be up…
- Conservatively, we are not budgeting for an enrollment increase…
- Many of these students may not have been in a classroom setting for a long time and may need extra services, counseling, and tutoring…

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Questions???

COMMUNITY COLLEGES & WORKFORCE PREPARATION

Iowa Community Colleges
Fiscal Year 2010
Certified Budgets

April 2009

Iowa Department of Education
Division of Community Colleges and Workforce Preparation
Bureau of Community Colleges

State of Iowa
DEPARTMENT OF EDUCATION
Grimes State Office Building
Des Moines, Iowa
50319-0146

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Sister Jude Fitzpatrick, West Des Moines
Brian Gentry, Des Moines
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LaMetta Wynn, Clinton
Kameron Dodge, Student Member, Cambridge
Vacant

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of the State Board of Education
Gail M. Sullivan, Chief of Staff

DIVISION OF COMMUNITY COLLEGES AND WORKFORCE PREPARATION
BUREAU OF COMMUNITY COLLEGES

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Colleen Hunt, Bureau Chief
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ACKNOWLEDGMENTS

The staff and administration of the Division of Community Colleges and Workforce Preparation wish to acknowledge and thank the 15 community college presidents and their staff for their assistance in developing this report. The figures noted in this report were obtained from each of the 15 community colleges.

INTRODUCTION

Purpose of the Report

The Department of Education, Division of Community Colleges and Workforce Preparation staff annually prepares a **Community College Certified Budget Report**. This report provides information to assist the State Board of Education members in their role as outlined in 260C.17, as follows:

> *"The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval."*

To meet the Iowa Code, this report on each community college's projected budget must be reviewed and approved by the State Board on or prior to June 1 of each year. At the time the information for this report is requested from Iowa's 15 community colleges, state general aid appropriations, tuition revenues, and employee salaries are not finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

Overview and Explanation of Budget Process

Each community college budget included in this report is the budget approved by the college's local board. This budget is used for determining tax levies. To prepare this budget, college staff must estimate revenues and expenditures for Fiscal Year 2010.

- According to Chapter 24 of the Code of Iowa, the local approved community college budget must be filed with their controlling county auditor (the controlling county auditor is usually the auditor in the most populated county in the merged are i.e., Linn County for Kirkwood Community College), and published in newspapers with a notice of a public hearing. The notice of the public hearing needs to be published at least 10 days prior to the hearing. The budgets must be sent to the controlling county auditor no later than March 15 of each year on the forms prescribed by the state appeal board in the Department of Management.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), the Restricted General Fund (Fund 2), the Plant Fund (Fund 7), and the Bond and Interest Fund (Fund 7). Table 1 includes the estimated budget by college for Fiscal Year 2010 of Fund 1, Fund 2, and Fund 7. State totals are listed in Table 2. For comparative purposes, the Fiscal Year 2009 re-estimated budget and the Fiscal Year 2008 actual revenue and expenditures for Fund 1, Fund 2, and Fund 7 are included.

Unrestricted General Fund (Fund 1)

The Unrestricted General Fund (Fund 1) is available for any legally authorized purpose and is, therefore, used to account for all revenues and expenditures for activities not provided for in other funds. Organizational units to be financed through this fund are those which are generally directly related with the operation and support of the educational program of the college with the only restrictions being those imposed by the budget. Community colleges have primarily six sources of revenue available for general fund activities. These include:

1. State General Aid
2. Tuition and Fees
3. Local Support (Property Tax Levies)
4. Federal Aid
5. Sales and Service
6. Other Income (such as interest)

Restricted General Fund (Fund 2)

The Restricted General Fund (Fund 2) is used to account for resources that are available for the operation and support of the educational program, but which are restricted as to their use. Some examples are: Tort Liability, Unemployment Compensation, Direct Federal Grants, and Chapter 260E (Industrial New Jobs Training), Chapter 260F Jobs Training, and 260G Accelerated Career Education Program.

Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7)

The Plant Funds (Fund 7) are used to account for resources that are available for the purchase and operation of physical facilities. Plant funds are generated from the local .2025 levies.

The Bond and Interest Fund (Fund 7) are used to account for resources that are available for the payment of interest on bonds and retirement of bonds issued.

Published Budgets

The "published budgets" (or "certified budgets") contain the "best" estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, State General Aid, Tuition and Fees, and Salary/Benefits remain undetermined.

If at the end of the fiscal year, revenues exceed expenditures, a fund balance surplus will occur for that year. Conversely, when expenditures are greater than revenues, a fund balance deficit will occur for that year. Over the years, it has been common practice for colleges to gradually accumulate the fund balance up to some targeted amount that is a cushion to unforeseen future drops in revenues or increases in one-time expenditures.

Table 1 depicts trends in revenues and expenditures for the General Funds (Fund 1 and Fund 2), Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7) for each community college. The budgeted financial information of Fiscal Year 2010, re-estimated Fiscal Year 2009, and the actual revenue and expenditures for Fiscal Year 2008 is provided for a more accurate view of each institution's budget and a history of the revenues and expenditures.

Table 2 summarizes the individual community college data into statewide totals.

The following section provides the Fiscal Year 2010 budget for each community college as submitted in the public hearings and to the county auditors for the certification process and is as provided to the Department of Education by the 15 Iowa Community Colleges. **It is important to remember that this document includes more data than Fund 1 (Unrestricted General Fund), which is normally used in other published documents. It also includes Fund 2 (Restricted General Fund) and Fund 7 (Plant Fund and Bond and Interest Fund).**

EXECUTIVE SUMMARY

The Certified Budget Report is prepared annually by each community college. Each college has specific steps that it follows in order to prepare this Certified Budget Report and to submit it to the controlling county auditor by March 15 of each year. In January, the valuation reports are available from the county auditors to use as a basis for tax revenue estimates. In preparing the Certified Budget, historical year numbers are verified, current year numbers are re-estimated, and the next fiscal year numbers are estimated. Once the Certified Budget is prepared it is filed with the community college board. After filing with the community college board, a public hearing is set. The date for the public hearing must be published no sooner than 20 days before the hearing and no later than 10 days before the hearing. At that public hearing, any comments from the public are heard and the board votes to accept the budget. If adopted by the board, the budget is filed with the control county auditor.

To prepare the Certified Budget Report for the State Board of Education, each college sends in its certified budget to the financial consultant of the Bureau of Community Colleges. Each college's certified budget is included separately in the report and data from all 15 community colleges are combined to form a statewide total table. Each college is also asked to prepare and submit a narrative in which they answer specific questions. For the Fiscal Year 2010 Certified Budget Report, the colleges were asked to anticipate the effect of the FY 2009 and FY 2010 budget reductions, the steps their college is taking to reduce spending or raise revenue, to describe how the economic downturn is affecting the college, and finally how the current economic conditions will affect the fall 2009 enrollment. Each college's response is included in **Section B: College Narratives**.

RECOMMENDATION

In accordance with the Code of Iowa, Chapter 24.17, the 15 community colleges have published their local board approved FY 2010 budgets and have met the March 15th deadline to report budgets to the control county auditor of their merged area. In accordance with the Code of Iowa, Chapter 260C.17, the community colleges request the State Board of Education's approval of their individual budgets. The Department of Education, Division of Community Colleges and Workforce Preparation, recommends this approval by the State Board.

SECTION A: BUDGET ESTIMATE SUMMARY

TABLE 1 - BUDGET ESTIMATE SUMMARY BY COLLEGE

Table 1
Area 1 – Northeast Iowa Community College
Fiscal Year 2010 Budget Estimate Summary

		General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond & Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:							
	Taxes Levied on Property	3,169,709	1,634,071	3,389,183	8,192,963	4,294,736	4,521,852
	Utility Replacement Tax	96,490	53,504	110,973	260,967	157,697	188,411
	Student Fees	959,192			959,192	959,192	936,498
	Tuition	12,686,663			12,686,663	12,078,209	11,653,523
	State Aid	9,074,424			9,074,424	9,074,424	8,472,001
	Other State Aid	1,170,924			1,170,924	1,170,924	1,056,059
	Federal Aid	1,563,928			1,563,928	1,563,928	1,983,196
	Sales-Service	10,921	96,000		106,921	106,921	27,670
	Other	12,397,820	10,000	125,000	12,532,820	12,636,102	6,143,192
	Proceeds from Certificates	9,738,282	20,000,000		29,738,282	11,900,000	0
Total Resources		50,868,353	21,793,575	3,625,156	76,287,084	53,942,133	34,982,402
Expenditures:							
	Liberal Arts and Sciences	939,691			939,691	920,890	3,134,280
	Vocational and Technical	12,325,825			12,325,825	12,079,218	10,650,112
	Adult Education	2,105,820			2,105,820	2,063,688	2,453,015
	Cooperative Programs/Services	20,371,000			20,371,000	7,313,559	7,044,108
	Administration	1,940,243			1,940,243	1,901,424	1,801,854
	Student Services	1,241,917			1,241,917	1,131,075	1,653,916
	Learning Resources	1,916,642			1,916,642	1,510,798	770,892
	Physical Plant	1,636,971	1,793,575		3,430,546	4,442,014	6,385,296
	General Institution	5,890,243	20,000,000	3,625,156	29,515,399	20,529,973	4,741,043
Total Expenditures		48,368,353	21,793,575	3,625,156	73,787,084	51,892,639	38,634,516
Net Resources minus Expenditures		2,500,000	0	0	2,500,000	2,049,494	(3,652,114)
Beginning Fund Balance		(665,584)	12,510,577	0	11,844,993	9,991,267	13,643,381
Ending Fund Balance		1,834,416	12,510,577	0	14,344,993	12,040,761	9,991,267

Estimated Total Tax Rate per $1000 Valuation 1.01407

Table 1
Area 2 – North Iowa Area Community College
Fiscal Year 2010 Budget Estimate Summary

	General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:						
Taxes Levied on Property	2,264,594	1,145,738		3,410,332	3,393,213	3,170,283
Utility Replacement Tax	66,961			66,961	0	0
Student Fees	732,562			732,562	701,200	685,868
Tuition	9,943,475			9,943,475	9,561,803	8,674,367
State Aid	9,692,973			9,692,973	9,692,973	9,380,374
Other State Aid	782,500	100,000		882,500	1,317,211	1,401,770
Federal Aid	3,055,546	10,000		3,065,546	2,874,927	3,086,722
Sales-Service	303,100			303,100	170,775	242,035
Other	6,046,318	800,000		6,846,318	4,597,830	4,710,620
Proceeds from Certificates	0			0	0	0
Total Resources	32,888,029	2,055,738	0	34,943,767	32,309,932	31,352,039
Expenditures:						
Liberal Arts and Sciences	7,361,613			7,361,613	6,385,604	6,288,909
Vocational and Technical	4,172,600			4,172,600	4,119,053	3,904,936
Adult Education	5,328,895			5,328,895	3,855,551	4,748,276
Cooperative Programs/Services	4,451,906			4,451,906	3,150,759	2,856,746
Administration	1,659,521			1,659,521	1,721,744	1,742,303
Student Services	3,940,388			3,940,388	3,304,161	3,500,896
Learning Resources	658,743			658,743	626,668	569,277
Physical Plant	2,525,436	2,452,000		4,977,436	5,607,978	8,265,693
General Institution	3,349,256			3,349,256	3,515,427	1,975,932
Total Expenditures	33,448,358	2,452,000	0	35,900,358	32,286,945	33,852,968
Net Resources minus Expenditures	(560,329)	(396,262)	0	(956,591)	22,987	(2,500,929)
Beginning Fund Balance	6,695,939	385,304		7,081,243	7,058,256	9,559,185
Ending Fund Balance	6,135,610	(10,958)	0	6,124,652	7,081,243	7,058,256

Estimated Total Tax Rate per $1000 Valuation 0.61458

Table 1
Area 3 – Iowa Lakes Community College
Fiscal Year 2010 Budget Estimate Summary

	General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:						
Taxes Levied on Property	2,531,780	891,115		3,422,895	3,280,443	2,793,992
Utility Replacement Tax	51,650	18,175		69,825	70,020	68,703
Student Fees	732,500			732,500	732,450	726,131
Tuition	8,650,000			8,650,000	8,363,775	7,917,535
State Aid	8,700,000	750,000		9,450,000	9,659,838	8,544,806
Other State Aid	1,600,000			1,600,000	1,583,024	1,687,643
Federal Aid	4,500,000			4,500,000	4,459,037	2,371,766
Sales-Service	1,600,000			1,600,000	1,600,000	162,847
Other	4,800,000	4,000,000		8,800,000	7,721,469	6,531,380
Proceeds from Certificates	0			0	0	0
Total Resources	33,165,930	5,659,290	0	38,825,220	37,470,056	30,804,803
Expenditures:						
Liberal Arts and Sciences	7,006,700			7,006,700	6,960,499	6,676,669
Vocational and Technical	7,118,800			7,118,800	6,956,856	5,461,926
Adult Education	1,824,300			1,824,300	1,814,523	1,177,063
Cooperative Programs/Services	3,738,900			3,738,900	3,648,176	2,387,088
Administration	1,068,600			1,068,600	1,055,937	999,245
Student Services	2,398,700			2,398,700	2,377,406	1,916,788
Learning Resources	1,642,500			1,642,500	1,636,504	1,519,530
Physical Plant	2,126,500	5,660,000		7,786,500	6,651,781	6,316,298
General Institution	5,967,790			5,967,790	6,697,361	6,082,321
Total Expenditures	32,892,790	5,660,000	0	38,552,790	37,799,043	32,536,928
Net Resources minus Expenditures	273,140	(710)	0	272,430	(328,987)	(1,732,125)
Beginning Fund Balance	1,824,408	458,621		2,283,029	2,612,016	4,344,141
Ending Fund Balance	2,097,548	457,911	0	2,555,459	2,283,029	2,612,016

Estimated Total Tax Rate per $1000 Valuation 0.77783

Table 1
Area 4 – Northwest Iowa Community College
Fiscal Year 2010 Budget Estimate Summary

	General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:						
Taxes Levied on Property	1,214,300	548,869		1,763,169	1,768,080	1,690,104
Utility Replacement Tax	35,700			35,700	0	0
Student Fees	510,000			510,000	480,000	450,765
Tuition	4,275,000			4,275,000	4,055,664	3,899,677
State Aid	4,300,000			4,300,000	4,382,524	4,200,810
Other State Aid	250,000			250,000	876,943	478,259
Federal Aid	935,000			935,000	1,395,751	1,054,562
Sales-Service	15,000			15,000	15,000	3,475
Other	2,083,000	6,200,000		8,283,000	4,781,936	1,893,413
Proceeds from Certificates	1,500,000			1,500,000	0	0
Total Resources	15,118,000	6,748,869	0	21,866,869	17,755,898	13,671,065
Expenditures:						
Liberal Arts and Sciences	1,266,935			1,266,935	1,198,000	1,112,483
Vocational and Technical	4,685,994			4,685,994	4,541,675	3,828,880
Adult Education	768,271			768,271	744,088	858,286
Cooperative Programs/Services	3,100,000			3,100,000	2,050,000	0
Administration	830,547			830,547	708,181	1,064,133
Student Services	822,806			822,806	796,907	739,662
Learning Resources	198,973			198,973	232,710	226,721
Physical Plant	904,309	7,120,000		8,024,309	3,781,238	4,107,782
General Institution	2,425,165			2,425,165	3,012,747	3,477,360
Total Expenditures	15,003,000	7,120,000	0	22,123,000	17,065,546	15,415,307
Net Resources minus Expenditures	115,000	(371,131)	0	(256,131)	690,352	(1,744,242)
Beginning Fund Balance	2,169,744	2,459,706		4,629,450	3,939,098	5,683,340
Ending Fund Balance	2,284,744	2,088,575	0	4,373,319	4,629,450	3,939,098

Estimated Total Tax Rate per $1000 Valuation 0.66647

Table 1
Area 5 – Iowa Central Community College
Fiscal Year 2010 Budget Estimate Summary

	General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond & Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:						
Taxes Levied on Property	2,913,498	1,154,250	1,264,010	5,331,758	5,638,915	3,409,789
Utility Replacement Tax	102,252	40,500	43,187	185,939	219,480	130,934
Student Fees	950,000			950,000	950,000	848,665
Tuition	17,350,000			17,350,000	16,190,000	14,605,220
State Aid	10,538,020	475,000		11,013,020	9,842,429	9,408,978
Other State Aid	0			0	2,182,012	1,743,609
Federal Aid	3,109,700	1,000,000		4,109,700	4,109,700	1,483,498
Sales-Service	1,161,100	155,000		1,316,100	1,316,100	1,586,597
Other	4,225,000	4,100,000		8,325,000	4,325,000	6,299,615
Proceeds from Certificates	0			0	8,000,000	15,650,000
Total Resources	40,349,570	6,924,750	1,307,197	48,581,517	52,773,636	55,166,905
Expenditures:						
Liberal Arts and Sciences	7,013,300			7,013,300	6,913,300	6,455,923
Vocational and Technical	5,895,650	500,000		6,395,650	8,795,650	7,595,027
Adult Education	2,764,600			2,764,600	2,764,600	2,700,355
Cooperative Programs/Services	5,478,900			5,478,900	5,478,900	3,778,215
Administration	2,006,200		1,307,192	3,313,392	3,074,841	1,914,799
Student Services	3,289,800			3,289,800	3,254,800	3,156,702
Learning Resources	267,400			267,400	267,400	270,819
Physical Plant	4,063,000	12,631,000		16,694,000	18,003,000	5,811,884
General Institution	10,216,950			10,216,950	10,700,950	8,429,818
Total Expenditures	40,995,800	13,131,000	1,307,192	55,433,992	59,253,441	40,113,542
Net Resources minus Expenditures	-646,230	-6,206,250	5	-6,852,475	-6,479,805	15,053,363
Beginning Fund Balance	9,926,480	6,096,120	-5	16,022,595	22,502,400	7,449,037
Ending Fund Balance	9,280,250	-110,130	0	9,170,120	16,022,595	22,502,400

Estimated Total Tax Rate per $1000 Valuation 0.92971

Table 1
Area 6 – Iowa Valley Community College District
Fiscal Year 2010 Budget Estimate Summary

	General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:						
Taxes Levied on Property	3,807,407	723,944	4,100,753	8,632,104	7,713,382	6,103,529
Utility Replacement Tax	168,022	31,947	171,867	371,836	354,829	279,734
Student Fees	1,602,375			1,602,375	1,579,375	1,429,120
Tuition	8,674,096			8,674,096	8,438,094	8,207,511
State Aid	8,049,921			8,049,921	9,223,894	8,702,309
Other State Aid	220,787			220,787	98,000	578,847
Federal Aid	3,021,648			3,021,648	2,570,467	2,474,222
Sales-Service	268,685			268,685	181,561	213,316
Other	5,080,608	3,000,000		8,080,608	4,002,632	4,425,188
Proceeds from Certificates	0			0	0	0
Total Resources	30,893,549	3,755,891	4,272,620	38,922,060	34,162,234	32,413,776
Expenditures:						
Liberal Arts and Sciences	6,800,455			6,800,455	7,039,410	6,506,594
Vocational and Technical	3,471,465			3,471,465	3,441,235	3,137,711
Adult Education	5,189,793			5,189,793	4,683,229	4,374,216
Cooperative Programs/Services	2,613,138			2,613,138	1,810,514	1,764,825
Administration	3,724,627			3,724,627	3,398,502	3,005,692
Student Services	2,820,021			2,820,021	2,691,054	2,530,041
Learning Resources	506,447			506,447	519,757	485,314
Physical Plant	2,125,962	4,000,000	4,272,620	10,398,582	23,689,515	22,436,396
General Institution	2,885,751			2,885,751	2,738,319	2,575,894
Total Expenditures	30,137,659	4,000,000	4,272,620	38,410,279	50,011,535	46,816,683
Net Resources minus Expenditures	755,890	(244,109)	0	511,781	(15,849,301)	(14,402,907)
Beginning Fund Balance	3,976,639	(2,830,149)	475,109	1,621,599	17,470,900	31,873,807
Ending Fund Balance	4,732,529	(3,074,258)	475,109	2,133,380	1,621,599	17,470,900

Estimated Total Tax Rate per $1000 Valuation 2.35690

Table 1
Area 7 – Hawkeye Community College
Fiscal Year 2010 Budget Estimate Summary

		General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:							
	Taxes Levied on Property	2,599,771	1,413,716	2,689,187	6,702,674	6,882,112	5,349,674
	Utility Replacement Tax	75,821	41,230	72,695	189,746	173,156	159,793
	Student Fees	462,219			462,219	462,219	469,636
	Tuition	13,797,781			13,797,781	13,828,811	13,697,977
	State Aid	13,368,634	141,000		13,509,634	13,157,754	12,218,864
	Other State Aid	967,306			967,306	1,108,907	950,807
	Federal Aid	950,000			950,000	928,601	1,657,201
	Sales-Service	27,000			27,000	27,123	10,936
	Other	10,948,000	100,000		11,048,000	11,132,877	14,646,348
	Proceeds from Certificates	5,000,000			5,000,000	5,000,000	6,850,000
Total Resources		48,196,532	1,695,946	2,761,882	52,654,360	52,701,560	56,011,236
Expenditures:							
	Liberal Arts and Sciences	6,672,761			6,672,761	6,565,812	5,908,863
	Vocational and Technical	9,022,506			9,022,506	9,245,982	8,505,142
	Adult Education	2,132,514			2,132,514	2,165,541	2,974,228
	Cooperative Programs/Services	12,638,361			12,638,361	13,577,066	7,310,759
	Administration	4,539,273			4,539,273	4,773,395	3,922,703
	Student Services	2,521,356			2,521,356	2,562,832	2,436,504
	Learning Resources	831,147			831,147	828,271	801,075
	Physical Plant	3,818,305	6,650,000	2,762,117	13,230,422	13,436,568	12,752,159
	General Institution	5,017,383			5,017,383	5,044,550	4,845,255
Total Expenditures		47,193,607	6,650,000	2,762,117	56,605,724	58,200,017	49,456,688
Net Resources minus Expenditures		1,002,925	(4,954,054)	(235)	(3,951,364)	(5,498,457)	6,554,548
Beginning Fund Balance		22,761,858	5,834,925	97,928	28,694,711	34,193,168	27,638,620
Ending Fund Balance		23,764,784	880,871	97,693	24,743,348	28,694,711	34,193,168

Estimated Total Tax Rate per $1000 Valuation 0.93196

Table 1
Area 9 – Eastern Iowa Community College District
Fiscal Year 2010 Budget Estimate Summary

		General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:							
	Taxes Levied on Property	5,290,054	2,231,415	2,131,139	9,652,608	6,385,715	6,234,473
	Utility Replacement Tax	221,222	93,280	89,038	403,540	279,168	0
	Student Fees	1,092,461			1,092,461	1,037,461	1,088,911
	Tuition	18,837,462			18,837,462	18,818,216	16,377,079
	State Aid	15,724,371			15,724,371	15,724,371	15,025,656
	Other State Aid	1,328,169			1,328,169	1,355,239	2,640,368
	Federal Aid	5,411,822	1,000,000		6,411,822	5,071,670	2,911,352
	Sales-Service	301,700			301,700	301,700	1,664,257
	Other	8,827,281	301,700		9,128,981	9,529,271	9,182,252
	Proceeds from Certificates	3,000,000	11,000,000		14,000,000	14,000,000	0
Total Resources		60,034,542	14,626,395	2,220,177	76,881,114	72,502,811	55,124,348
Expenditures:							
	Liberal Arts and Sciences	10,197,802			10,197,802	10,251,515	9,656,282
	Vocational and Technical	11,440,746			11,440,746	10,619,712	10,411,090
	Adult Education	7,379,890			7,379,890	7,223,978	4,086,009
	Cooperative Programs/Services	10,702,432			10,702,432	10,696,604	8,290,526
	Administration	3,155,323			3,155,323	2,551,844	3,060,024
	Student Services	4,037,061			4,037,061	3,938,596	3,478,404
	Learning Resources	1,244,342			1,244,342	1,213,992	880,257
	Physical Plant	4,393,995	15,619,729	2,220,177	22,233,901	19,119,126	7,842,790
	General Institution	7,506,081			7,506,081	7,567,180	6,833,881
Total Expenditures		60,057,672	15,619,729	2,220,177	77,897,578	73,182,547	54,539,263
Net Resources minus Expenditures		(23,130)	(993,334)	0	(1,016,464)	(679,736)	585,085
Beginning Fund Balance		9,593,971	6,412,003		16,005,974	15,691,412	15,106,327
Ending Fund Balance		9,570,841	5,418,669	0	14,989,510	15,011,676	15,691,412

Estimated Total Tax Rate per $1000 Valuation 0.89522

Table 1
Area 10 – Kirkwood Community College
Fiscal Year 2010 Budget Estimate Summary

	General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:						
Taxes Levied on Property	7,959,516	3,366,196	2,874,981	14,200,693	13,734,077	13,170,573
Utility Replacement Tax	304,670	128,812	110,015	543,497	496,545	506,034
Student Fees	91,800	0	0	91,800	91,800	84,712
Tuition	43,760,708	0	0	43,760,708	40,893,979	40,470,185
State Aid	27,248,025	0	0	27,248,025	27,248,025	25,854,970
Other State Aid	4,673,131	0	0	4,673,131	5,685,261	5,521,492
Federal Aid	11,363,084	0	0	11,363,084	10,362,449	10,160,848
Sales-Service	462,095	0	0	462,095	462,095	677,033
Other	9,932,165	0	0	9,932,165	10,643,976	12,572,872
Proceeds from Certificates	10,252,606	0	0	10,252,606	9,290,696	15,860,935
Total Resources	116,047,800	3,495,008	2,984,996	122,527,804	118,908,903	124,879,654
Expenditures:						
Liberal Arts and Sciences	20,983,846	0	0	20,983,846	22,701,622	20,182,685
Vocational and Technical	20,455,073	0	0	20,455,073	24,610,847	21,880,065
Adult Education	14,437,674	0	0	14,437,674	14,346,254	12,754,416
Cooperative Programs/Services	11,820,967	0	0	11,820,967	10,122,858	8,999,641
Administration	11,095,072	0	0	11,095,072	7,876,069	7,002,152
Student Services	5,703,328	0	0	5,703,328	5,961,283	5,299,828
Learning Resources	3,034,705	0	0	3,034,705	3,171,148	2,819,282
Physical Plant	12,225,767	20,500,000	2,984,996	35,710,763	43,260,855	38,460,697
General Institution	13,693,457	0	0	13,693,457	12,892,687	11,462,134
Total Expenditures	113,449,890	20,500,000	2,984,996	136,934,886	144,943,623	128,860,900
Net Resources minus Expenditures	2,597,910	(17,004,992)	0	(14,407,082)	(26,034,720)	(3,981,246)
Beginning Fund Balance	4,883,056	(16,518,962)	0	(11,635,906)	14,398,814	18,380,060
Ending Fund Balance	7,480,967	(33,523,954)	0	(26,042,987)	(11,635,906)	14,398,814

Estimated Total Tax Rate per $1000 Valuation 0.85427

Table 1
Area 11 – Des Moines Area Community College
Fiscal Year 2010 Budget Estimate Summary

		General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:							
	Taxes Levied on Property	10,904,699	6,045,230		16,949,929	16,550,565	16,513,769
	Utility Replacement Tax	353,845	196,301		550,146	0	0
	Student Fees	2,608,810			2,608,810	1,969,180	1,568,850
	Tuition	47,637,227			47,637,227	39,699,276	36,479,084
	State Aid	25,445,550			25,445,550	27,187,979	25,758,739
	Other State Aid	3,999,814	366,666		4,366,480	4,820,207	4,088,535
	Federal Aid	6,784,645			6,784,645	10,263,614	7,434,659
	Sales-Service	93,000	37,693		130,693	625,350	393,179
	Other	31,031,059	4,983,939		36,014,998	56,594,370	35,144,384
	Proceeds from Certificates	0			0	7,000,000	0
Total Resources		128,858,649	11,629,829	0	140,488,478	164,710,541	127,381,199
Expenditures:							
	Liberal Arts and Sciences	19,185,550			19,185,550	19,447,929	19,913,375
	Vocational and Technical	31,971,617			31,971,617	32,882,350	23,988,748
	Adult Education	8,459,122			8,459,122	8,079,061	9,255,757
	Cooperative Programs/Services	22,016,416			22,016,416	37,285,844	12,853,944
	Administration	3,580,784			3,580,784	3,581,337	3,538,487
	Student Services	7,887,396			7,887,396	8,135,944	7,651,074
	Learning Resources	2,849,372			2,849,372	2,884,162	2,803,828
	Physical Plant	9,475,616	12,250,800		21,726,416	33,348,296	20,340,005
	General Institution	23,579,420			23,579,420	21,095,731	28,396,922
Total Expenditures		129,005,293	12,250,800	0	141,256,093	166,740,654	128,742,140
Net Resources minus Expenditures		(146,644)	(620,971)	0	(767,615)	(2,030,113)	(1,360,941)
Beginning Fund Balance		18,034,877	140,793		18,175,670	20,205,783	21,566,724
Ending Fund Balance		17,888,233	(480,178)	0	17,408,055	18,175,670	20,205,783

Estimated Total Tax Rate per $1000 Valuation 0.56778

Table 1
Area 12 – Western Iowa Tech Community College
Fiscal Year 2010 Budget Estimate Summary

		General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:							
	Taxes Levied on Property	3,525,502	1,157,580	0	4,683,082	4,486,153	4,116,197
	Utility Replacement Tax	259,318	85,145	0	344,463	339,146	0
	Student Fees	1,488,428	0	0	1,488,428	1,417,550	1,434,911
	Tuition	10,663,531	0	0	10,663,531	10,166,875	9,675,458
	State Aid	9,743,275	0	0	9,743,275	10,590,516	9,918,232
	Other State Aid	1,319,239	135,000	0	1,454,239	1,519,479	786,330
	Federal Aid	3,872,816	1,000,000	0	4,872,816	3,839,320	2,827,167
	Sales-Service	109,071	0	0	109,071	115,200	98,934
	Other	2,912,049	11,000,000	0	13,912,049	4,050,804	4,504,460
	Proceeds from Certificates	11,413,573	0	0	11,413,573	3,500,000	6,108,165
Total Resources		45,306,802	13,377,725	0	58,684,527	40,025,043	39,469,854
Expenditures:							
	Liberal Arts and Sciences	3,644,717	0	0	3,644,717	3,674,360	3,617,186
	Vocational and Technical	8,001,011	0	0	8,001,011	8,122,892	8,770,189
	Adult Education	2,084,369	0	0	2,084,369	2,029,722	2,286,410
	Cooperative Programs/Services	11,777,164	0	0	11,777,164	3,875,647	7,007,588
	Administration	1,872,861	0	0	1,872,861	1,677,882	1,805,451
	Student Services	4,761,838	0	0	4,761,838	4,668,476	1,761,915
	Learning Resources	343,740	0	0	343,740	327,545	336,368
	Physical Plant	4,652,836	13,377,725	0	18,030,561	6,799,538	4,872,740
	General Institution	7,477,246	0	0	7,477,246	8,657,266	6,244,582
Total Expenditures		44,615,782	13,377,725	0	57,993,507	39,833,328	36,702,429
Net Resources minus Expenditures		691,020	0	0	691,020	191,715	2,767,425
Beginning Fund Balance		2,832,355	5,597,692	0	8,430,047	8,238,332	5,470,907
Ending Fund Balance		3,523,375	5,597,692	0	9,121,067	8,430,047	8,238,332

Estimated Total Tax Rate per $1000 Valuation 0.81923

Table 1
Area 13 – Iowa Western Community College
Fiscal Year 2010 Budget Estimate Summary

		General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:							
	Taxes Levied on Property	3,430,296	1,401,720	1,491,794	6,323,810	5,491,093	4,060,022
	Utility Replacement Tax	217,983			217,983	103,911	0
	Student Fees	723,061	18,828		741,889	791,120	764,445
	Tuition	15,903,176			15,903,176	15,518,325	13,803,799
	State Aid	9,993,676			9,993,676	10,521,125	10,184,189
	Other State Aid	1,906,437	118,800		2,025,237	3,316,994	1,847,833
	Federal Aid	2,000,909			2,000,909	1,867,715	1,797,911
	Sales-Service	940,269			940,269	892,129	1,405,149
	Other	3,347,993	3,917,160		7,265,153	9,202,443	6,412,525
	Proceeds from Certificates	0			0	0	0
Total Resources		38,463,800	5,456,508	1,491,794	45,412,102	47,704,855	40,275,873
Expenditures:							
	Liberal Arts and Sciences	6,652,323			6,652,323	6,751,235	6,385,075
	Vocational and Technical	8,034,032			8,034,032	8,982,134	7,231,795
	Adult Education	2,707,404			2,707,404	2,693,829	2,537,890
	Cooperative Programs/Services	3,061,437			3,061,437	3,101,578	2,757,049
	Administration	3,042,429			3,042,429	3,080,160	2,779,559
	Student Services	2,983,022			2,983,022	3,037,104	2,874,548
	Learning Resources	262,093			262,093	276,362	264,751
	Physical Plant	4,135,244	5,284,207	1,491,794	10,911,245	12,212,037	7,870,381
	General Institution	7,461,982			7,461,982	6,878,551	5,587,527
Total Expenditures		38,339,967	5,284,207	1,491,794	45,115,968	47,012,990	38,288,575
Net Resources minus Expenditures		123,833	172,301	0	296,134	691,865	1,987,298
Beginning Fund Balance		4,117,626			4,117,626	7,452,339	5,465,041
Ending Fund Balance		4,241,459	172,301	0	4,413,760	8,144,204	7,452,339

Estimated Total Tax Rate per $1000 Valuation 0.92783

Table 1
Area 14 – Southwestern Community College
Fiscal Year 2010 Budget Estimate Summary

		General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond & Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:							
	Taxes Levied on Property	1,146,672	459,968		1,606,640	1,536,118	1,336,420
	Utility Replacement Tax	143,328	60,032		203,360	75,248	70,763
	Student Fees	480,000			480,000	488,338	433,393
	Tuition	4,100,000			4,100,000	3,755,110	3,800,067
	State Aid	4,975,000			4,975,000	4,505,374	4,251,743
	Other State Aid	400,000	450,000		850,000	991,163	751,864
	Federal Aid	1,000,000			1,000,000	1,013,713	1,016,952
	Sales-Service	15,000			15,000	9,400	11,841
	Other	8,170,000	4,530,000		12,700,000	4,407,760	7,021,670
	Proceeds from Certificates	0			0	0	0
Total Resources		20,430,000	5,500,000	0	25,930,000	16,782,224	18,694,713
Expenditures:							
	Liberal Arts and Sciences	2,800,000			2,800,000	2,588,797	2,346,106
	Vocational and Technical	3,325,000			3,325,000	2,868,136	2,959,137
	Adult Education	1,250,000			1,250,000	1,139,907	1,086,460
	Cooperative Programs/Services	5,230,000			5,230,000	2,686,382	3,704,385
	Administration	1,500,000			1,500,000	1,301,992	1,244,855
	Student Services	1,400,000			1,400,000	1,065,414	1,201,608
	Learning Resources	300,000			300,000	203,976	183,177
	Physical Plant	2,150,000	5,500,000		7,650,000	2,874,195	3,124,809
	General Institution	2,475,000			2,475,000	2,021,063	1,885,403
Total Expenditures		20,430,000	5,500,000	0	25,930,000	16,749,862	17,735,940
Net Resources minus Expenditures		0	0	0	0	32,362	958,773
Beginning Fund Balance		3,508,570	1,336,041		4,844,611	4,812,249	3,853,476
Ending Fund Balance		3,508,570	1,336,041	0	4,844,611	4,844,611	4,812,249

Estimated Total Tax Rate per $1000 Valuation 0.70732

Table 1
Area 15 – Indian Hills Community College
Fiscal Year 2010 Budget Estimate Summary

		General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:							
	Taxes Levied on Property	2,978,849	852,206		3,831,055	3,382,825	3,107,232
	Utility Replacement Tax	163,250	46,703		209,953	190,594	176,099
	Student Fees	490,000			490,000	490,000	454,413
	Tuition	14,376,376			14,376,376	13,419,000	12,922,366
	State Aid	14,147,603			14,147,603	13,935,395	13,348,554
	Other State Aid	918,718	1,989,734		2,908,452	1,897,560	1,316,923
	Federal Aid	6,878,824	9,553,000		16,431,824	4,706,289	2,074,190
	Sales-Service	165,000			165,000	165,000	478,269
	Other	8,241,104	989,641	412,663	9,643,408	6,923,675	6,013,138
	Proceeds from Certificates	0			0	0	0
Total Resources		48,359,724	13,431,284	412,663	62,203,671	45,110,338	39,891,184
Expenditures:							
	Liberal Arts and Sciences	5,422,369			5,422,369	5,241,707	4,940,265
	Vocational and Technical	13,682,405			13,682,405	11,825,318	10,655,398
	Adult Education	3,092,430			3,092,430	3,003,536	2,805,029
	Cooperative Programs/Services	8,117,599			8,117,599	6,484,829	3,183,651
	Administration	2,175,874			2,175,874	2,098,017	1,933,924
	Student Services	4,203,099			4,203,099	3,549,410	3,303,044
	Learning Resources	1,037,355			1,037,355	1,001,021	872,263
	Physical Plant	4,566,053			4,566,053	4,204,654	4,045,280
	General Institution	5,955,041	13,201,141	397,075	19,553,257	9,162,269	8,689,589
Total Expenditures		48,252,225	13,201,141	397,075	61,850,441	46,570,761	40,428,443
Net Resources minus Expenditures		107,499	230,143	15,588	353,230	(1,460,423)	(537,259)
Beginning Fund Balance		3,883,775	911,413	649,484	5,444,672	6,927,010	7,464,269
Ending Fund Balance		3,991,274	1,141,556	665,072	5,797,902	5,466,587	6,927,010

Estimated Total Tax Rate per $1000 Valuation 0.91033

Table 1
Area 16 – Southeastern Community College
Fiscal Year 2010 Budget Estimate Summary

		General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond&Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:							
	Taxes Levied on Property	1,634,338	604,315	786,040	3,024,693	2,828,247	2,757,377
	Utility Replacement Tax	95,506	36,577	42,448	174,531	175,183	171,998
	Student Fees	167,000			167,000	163,517	162,880
	Tuition	10,533,667			10,533,667	9,877,900	9,416,971
	State Aid	7,966,143			7,966,143	7,966,143	7,827,632
	Other State Aid	1,240,000	455,000		1,695,000	2,678,453	1,233,982
	Federal Aid	2,160,000			2,160,000	1,601,903	1,373,584
	Sales-Service	500,000	65,000		565,000	562,933	655,240
	Other	4,675,000	495,000	178,276	5,348,276	4,561,323	6,871,049
	Proceeds from Certificates	3,000,000			3,000,000	2,815,000	0
Total Resources		31,971,654	1,655,892	1,006,764	34,634,310	33,230,602	30,470,713
Expenditures:							
	Liberal Arts and Sciences	5,400,000			5,400,000	5,218,326	4,748,844
	Vocational and Technical	5,613,000			5,613,000	4,988,735	4,601,181
	Adult Education	2,046,000			2,046,000	1,993,123	1,964,012
	Cooperative Programs/Services	8,025,000			8,025,000	7,397,949	6,151,398
	Administration	1,880,952			1,880,952	1,646,994	1,579,303
	Student Services	2,793,000			2,793,000	2,719,012	2,525,973
	Learning Resources	451,000			451,000	439,464	426,645
	Physical Plant	2,195,000	1,925,000		4,120,000	4,317,443	2,908,363
	General Institution	3,539,000		1,006,764	4,545,764	4,454,372	4,593,875
Total Expenditures		31,942,952	1,925,000	1,006,764	34,874,716	33,175,418	29,499,594.
Net Resources minus Expenditures		28,702	(269,108)	0	(240,406)	55,184	971,119
Beginning Fund Balance		3,521,489	960,106	490,855	4,972,450	4,917,266	3,946,147
Ending Fund Balance		3,550,191	690,998	490,855	4,732,044	4,972,450	4,917,266

Estimated Total Tax Rate per $1000 Valuation 0.99868

SECTION A: BUDGET ESTIMATE SUMMARY

TABLE 2 - BUDGET ESTIMATE SUMMARY - STATEWIDE TOTALS

Table 2
Statewide Totals
FY 2010 Budget Estimate Summary

		General Funds FY 2010 Budget	Plant Funds FY 2010 Budget	Bond & Interest Funds FY 2010 Budget	Total of All Funds FY 2010 Budget	FY 2009 Re-estimated Budget	FY 2008 Audited Actual
Resources:							
	Taxes Levied on Property	55,370,985	23,630,333	18,727,087	97,728,405	87,365,674	78,335,286
	Utility Replacement Tax	2,356,018	832,206	640,223	3,828,447	2,634,977	1,752,469
	Student Fees	13,090,408	18,828	0	13,109,236	12,313,402	11,539,198
	Tuition	241,189,162	0	0	241,189,162	224,665,037	211,600,819
	State Aid	178,967,615	1,366,000	0	180,333,615	182,712,764	173,097,857
	Other State Aid	20,777,025	3,615,200	0	24,392,225	30,601,377	26,084,321
	Federal Aid	56,607,922	12,563,000	0	69,170,922	56,629,084	43,707,830
	Sales-Service	5,971,941	353,693	0	6,325,634	6,551,287	7,630,778
	Other	122,717,397	44,427,440	715,939	167,860,776	155,111,468	132,372,106
	Proceeds from Certificates	43,904,461	31,000,000	0	74,904,461	61,505,696	44,469,100
Total Resources		740,952,934	117,806,700	20,083,249	878,842,883	820,090,766	730,589,764
Expenditures:							
	Liberal Arts and Sciences	111,348,062	0	0	111,348,062	111,859,006	107,873,539
	Vocational and Technical	149,215,724	500,000	0	149,715,724	154,079,793	133,581,337
	Adult Education	61,571,082	0	0	61,571,082	58,600,630	56,061,422
	Cooperative Programs/Services	133,143,221	0	0	133,143,221	118,680,665	78,089,923
	Administration	44,072,306	0	1,307,192	45,379,498	40,448,319	37,394,484
	Student Services	50,803,733	0	0	50,803,733	49,193,474	44,030,903
	Learning Resources	15,544,460	0	0	15,544,460	15,139,778	13,230,199
	Physical Plant	60,994,994	114,764,036	13,731,704	189,490,734	201,748,238	155,540,573
	General Institution	107,439,765	33,201,141	5,028,995	145,669,901	124,968,446	105,821,536
Total Expenditures		734,133,347	148,465,177	20,067,891	902,666,415	874,718,349	731,623,916
Net Resources minus Expenditures		6,819,587	(30,658,477)	15,358	(23,823,532)	(54,627,583)	(1,034,152)
Beginning Fund Balance		97,065,204	23,754,190	1,713,371	122,532,765	180,410,310	181,444,462
Ending Fund Balance		103,884,791	(6,904,287)	1,728,729	98,709,233	125,782,728	180,410,310

Average Estimated Total Tax Rate per $1000 Valuation	0.93148
Median Estimated Total Tax Rate per $1000 Valuation	0.89522

SECTION B: COLLEGE NARRATIVES

COMMUNITY COLLEGE NARRATIVES

To augment the proposed FY 2010 budget data, each community college has prepared a narrative which highlights aspects of their projected FY 2010 budget activities. In many instances, the data provide linkages to the FY 2010 budget and to the institution's strategic plan. Four questions were posed to each college. The specific questions the colleges were asked to address were the following:

1. What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

2. What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

3. How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

4. How do you see the current economic conditions affecting your fall 2009 enrollment?

The following section includes each of the 15 community college narratives.

NORTHEAST IOWA COMMUNITY COLLEGE (NICC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

NICC has many new programs ready to be implemented in this next fiscal year (chemical technician and electrical maintenance for wind turbines to name just two.) These programs, as well as an expansion in Bio-Tech, may need to be put on hold as there are no funds for the needed new full-time faculty for them or the lab facilities.

NICC's planning is focused on maintaining the integrity of our academic programs and continues to seek ways to be vigilant about being responsive to their community.

Effect:
- Cutting back on off-site faculty, staff, and student development activities.
- Unsure of what projects/activities will be supported given the uncertainty of the FY 2010 budget.
- Less funding to support current academic programs and explore new ones.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

- Working diligently to recruit more students.
- Providing more on-line courses.
- Exploring implementing fees for Accuplacer and GED testing.
- Emphasizing green initiatives, such as reducing small appliances in offices, to reduce energy consumption and thus utility costs.
- Exploring the potential ROI of harnessing wind energy.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

- Some students unable to pursue education full-time.
- Increased enrollment with fewer resources.
- Some students seek more on-line courses rather than drive to campus.
- Retrenched workers may explore training opportunities at NICC.
- Lower tax revenues may impact support for NICC.
- Inability of the college to afford raises for faculty and staff.

How do you see the current economic conditions affecting your fall 2009 enrollment?

Hopefully, more adult learners will seek to upgrade their education in order to pursue other careers when the economy rebounds and quite possibly a significant increase.

NORTH IOWA AREA COMMUNITY COLLEGE (NIACC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

NIACC's plan is to base their decisions on fulfilling their mission to the best of their ability given the challenges of funding. NIACC is planning strategically to meet the needs of their students and community stakeholders. The effect of the FY 2009 aid reductions and uncertainty of FY 2010 aid puts stress on their budget to be much more critical of funding priorities on campus. Some areas will have cutbacks or may have loss of staff.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

NIACC is critically evaluating all non-salaried costs to reduce/eliminate duplication of purchases. NIACC is planning strategically to keep offering the programs our area stakeholders need or what our students demand. NIACC is critically evaluating all positions on campus to make the most efficient use of staffing. We are matching educators and classroom capacity for the most efficient delivery of courses. We are making sure we have positions where we need those most to serve our students and stakeholders. NIACC is looking at several options for revenue and expense projections. We are still undecided until we have firmer commitment from the legislature on state general aid. NIACC is looking to our partners for affirmation and/or commitment both educationally and financially.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

NIACC's focus is to follow our mission by striving to continue to provide affordable, accessible, quality education, services and partnerships. Area businesses have been reducing employment. NIACC is reaching out to these potential students as well as coordinating efforts with area agencies to assist unemployed or underemployed regional residents have access to information and services. NIACC believes they are part of the solution in these tough economic times.

NIACC is working to develop more programs and courses that are short-term or open-entry to be able to make available immediate access to retraining or educational opportunities as our region needs. One FY 2010 challenge is to maintain programs in demand while funding to provide them may be dwindling. Another challenge is their concern of the students' ability to finance their education.

How do you see the current economic conditions affecting your fall 2009 enrollment?

NIACC believes that there is a potential for an increase in fall 2009 enrollment because of area residents and students in need of retraining, as well as the potential for high school graduates staying closer to home to attend postsecondary education. Cost will be one driver. Tuition costs and available scholarships will need to be competitive as students look for ways to save money while accessing higher education.

IOWA LAKES COMMUNITY COLLEGE (ILCC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

The effect of the state general aid reductions has on ILCC's budget is that of reduced revenue. ILCC is already struggling to have a balanced budget and this increases the necessity to take measures that we have not taken in previous years. Once the college knows the exact amount of state general aid for FY 2010, they will process this into their budget and take corrective action to make the budget work.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

ILCC has significantly reduced salaries/benefits by scrutinizing all employment positions in which there was a termination and have shifted responsibilities for these positions to other employees. Travel has been drastically curtailed. Membership in organizations has been reduced to only those that have an accreditation component. All non-salary/benefit budgets have been reviewed using the zero based budget concept and many have been reduced. Equipment purchases have been approved only out of the Equipment Replacement Tax Levy.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

Certainly the major casualty of the downturn in the economy has been that of the loss of state general aid. The earnings on ILCC's idle liquid funds have been drastically reduced from last year.

How do you see the current economic conditions affecting your fall 2009 enrollment?

There have been a number of news reports featuring recently unemployed individuals attending a community college seeking training in a different field. At this point in time, ILCC indicated it is too early to tell if that will translate to an increase in their enrollment for the fall semester.

NORTHWEST IOWA COMMUNITY COLLEGE (NCC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

The budget reductions have forced NCC as an organization to assess and minimize vulnerabilities in this economic downturn. Areas considered are:

a. Closely monitor our cash inflows and outflows.
b. Aggressively manage our working capital.
c. Reduce costs, particularly in the area of conference travel and other discretionary spending areas.
d. Leave open positions unfilled.
e. Reign in non-levy capital acquisitions.
f. Reassess wage and benefit options.
g. Rethink our curriculum mix and our tuition pricing strategies.
h. Remind our local legislators what a key role that community colleges play in putting our unemployed constituents back to work and for being a low cost option for students pursuing a baccalaureate degree.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

NCC has taken the following steps to reduce spending and/or raise revenues:

a. Reduce costs, particularly in the area of conference travel, educational supplies and other discretionary spending areas.
b. Leave open positions unfilled.
c. Reign in non-levy capital acquisitions.
d. Reassess wage and benefit options.
e. Rethink our curriculum mix and our tuition pricing strategies.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

The economic downturn has affected NCC in many ways, including the need to reduce costs in the areas noted in questions #1 and #2. Other areas affected include the following:

a. NCC expects to see reduced interest by local businesses in the New Jobs Training Program, thus reducing administrative income that NCC might otherwise have earned.
b. Repayment of New Jobs Training Bonds will be strained due to the local economic downturn and the subsequent reduction in withholding dollars by area businesses.
c. Interest income that NCC has used to supplement operating income has been significantly reduced.

Northwest Iowa Community College, Continued:

d. More internal college resources have been expended in order to provide workshops and career fairs for those displaced constituents in NCC's service area.
e. NCC will be forced to postpone some information technology enhancements that will not only negatively impact course offerings to our students, but also the administration of the student population.

How do you see the current economic conditions affecting your fall 2009 enrollment?

NCC is expecting our fall enrollment to increase for the following reasons:

- NCC expects students to be more price-sensitive, and as a result, NCC will become a more attractive alternative due to their lower tuition.
- Displaced workers will be reviewing career options and will opt for local skill retooling programs offered locally through NCC.

IOWA CENTRAL COMMUNITY COLLEGE (ICCC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

The effect will be a reduction in ICCC's primary purpose which is to educate students and to provide training and re-training for business and industry to allow those persons to be better prepared for the competition for jobs. ICCC will cut costs and raise tuition as necessary to meet the education and training needs of the people of the ICCC area.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

For FY 2010, ICCC will look at non-replacement of staff vacancies, transfer salaries to other funding sources, reduce planned equipment and vehicle purchases, and reduce building repairs, maintenance of grounds, landscaping, printing, advertising, membership dues, travel, and materials and supplies expenses. ICCC will also look for outside sources of revenue, primarily federal funds and grants.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

The economic downturn in FY 2009 has prompted a reduction in state support that is difficult to respond to in the limited time remaining in FY 2009. The effect in FY 2010 will be a further reduction in state support which will equate to a further reduction of expenses and an increase in tuition.

How do you see the current economic conditions affecting your fall 2009 enrollment?

ICCC anticipates a 2-3 percent growth in enrollment the fall of 2009.

IOWA VALLEY COMMUNITY COLLEGE DISTRICT (IVCCD)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

IVCCD has sought to reduce spending in areas of travel, staff development, maintenance equipment and supplies in an effort to offset budget reductions in FY 2009. In addition, IVCCD has chosen to leave some open staff positions unfilled. The uncertainty of FY 2010 state general aid has caused IVCCD to begin planning for a significant number of staff reductions accomplished by leaving positions unfilled that become open due to retirements. In addition, IVCCD will need to terminate some staff positions in preparation for the proposed cut in state resources.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

As mentioned above, IVCCD plans to reduce staff numbers significantly through retirements and terminations. In addition, IVCCD will continue to cut back on spending for materials and supplies, travel, maintenance, etc. To raise revenue, IVCCD will continue to focus on recruitment and retention in an effort to boost enrollment numbers, but will also have to rely on a tuition rate increase to meet the financial obligations the college faces.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

The economic downturn has had the immediate effect of causing a reduction in IVCCD's FY 2009 state general aid, which in turn, has required us to alter spending plans for this year. The effects of this will be felt most acutely in FY 2010 as the college tries to reduce expenditures to offset projected cuts to state general aid. Whereas, we would normally experience growth in this major resource, having a possible cut is doubly difficult to adjust to. On the other hand, we have seen an increase in enrollment which may be partly due to the college's efforts in recruitment and retention, but may also be due partly to the effects of the economic downturn. However, the resources generated from enrollment growth fall far short of making up the lost ground projected for state general aid cuts.

How do you see the current economic conditions affecting your fall 2009 enrollment?

As mentioned above, IVCCD's enrollment did increase this past fall which may be due partly to the current state of the economy. Unfortunately, IVCCD does benefit from conditions that cause people to lose employment or they find themselves unable to afford higher costing alternatives for educational advancement.

HAWKEYE COMMUNITY COLLEGE (HCC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

The FY 2009 state reduction of 1.5 percent has resulted in reducing budgets for services by 7.9 percent, materials and supplies by 19.2 percent, and capital expenditures by 31.0 percent. Less than 1.0 percent will be saved by leaving positions unfilled. The services and materials and supplies reductions were 7.26 percent across the board and specific savings brought forth from the campus community.

HCC is working on plans to reduce FY 2010 expenditures by $1.2M to $2M. The lack of knowing FY 2010 state funding is placing a severe hardship on HCC which filters to employees and students. Until the legislature and Governor reach agreement, effective planning is impossible. Each segment of the college is reviewing current expenditure allocations for significant reductions.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

Academic programs are under review. Offerings of various class times are being scrutinized. Minimum class size may be increased. RFP's (Request for Proposals) are being sent out to find the lowest price possible on contracted services. Contracts that can be renegotiated for a lower cost are included in these RFP's.

All revenue generation ideas pale in comparison to the loss of funding and the expenditure reductions. Currently, HCC is investigating increased fees for transcripts and facility use.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

Administration is increasing communication and will be holding "town hall" meetings with faculty and staff to keep everyone apprised of the issues as they arise. Some purchases are being deferred. HCC indicated this cannot continue indefinitely. The economic downturn is making it very difficult in a number of ways for many students to attend and stay in school.

How do you see the current economic conditions affecting your fall 2009 enrollment?

Several local employers have reduced their workforce. This may result in increased enrollment, especially in the vocational-technical area. The economic downturn is making it very difficult in a number of ways for many students to attend and stay in school. This trend should continue into fall. Higher tuition costs may counter any increase in Pell Grants so students cannot have a net gain.

EASTERN IOWA COMMUNITY COLLEGE DISTRICT (EICCD)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

EICCD is looking at the revenue loss of over $1M. EICCD is looking at all areas of the budget to either hold off expenses or cut. About 75 percent of EICCD's general fund is salaries; therefore, EICCD will need to cut positions.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

In addition to the answer to question one, EICCD will also need to increase the tuition rates charged to the students.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

Higher enrollment, fewer dollars to spend causing a cut in positions and tuition increase.

How do you see the current economic conditions affecting your fall 2009 enrollment?

EICCD anticipates enrollment for the fall FY 2010 to be up.

KIRKWOOD COMMUNITY COLLEGE (KCC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

The projected funding shortfall of 3.7 percent for FY 2009 has not and is not expected to lead to any staff reductions due to the timing of the notice. Instead, KCC delayed new project design work that had been planned for Linn and Johnson Hall's and new campus signage. In addition, various support operation accounts were reduced from 5-10 percent.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

The college is planning to increase tuition by $4 per credit hour, assuming they are successful in negotiating a wage freeze for all employees. In addition, most operating account budgets are planned for 5-15 percent reductions, some higher.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

Five (5) staff positions will not be replaced due to retirement or position elimination. Twelve (12) staff positions that had been planned for FY 2010 will be put on hold indefinitely until the revenue situation is resolved. These positions are within the instruction branch and are designed to increase learner success and retention rates.

How do you see the current economic conditions affecting your fall 2009 enrollment?

The college is expecting an increase in enrollment due to the current economy.

DES MOINES AREA COMMUNITY COLLEGE (DMACC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

The most unfortunate effect will be increased tuition rates to students. In addition, DMACC has been forced to delay the start of new programs and is unable to expand current programs that currently have waiting lists. This leads to fewer educational opportunities for all students. When the college factors in the state general aid reductions, a 14.5 percent increase in tuition is required just to meet fixed cost obligations. To help offset the calculated increase, the college has reduced all operating budgets by 10 percent and significantly reduced faculty and staff travel, memberships and other expenses. Currently, 17 open positions are not being filled, and 12 of those will not be filled during the next budget year (FY2010), essentially eliminating them from the budget.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

The 10 percent reduction in operating expenses will remain in effect for FY 2010 and no inflationary increase will be budgeted. As costs increase, this will further reduce the services and materials available to students. Several employees who will retire at June 30, 2009, will not be replaced. As mentioned above, 12 current positions have effectively been eliminated. Salary increases for many employees will be minimal. DMACC is cautiously optimistic that enrollment will increase, in spite of our inability to expand programming. Any increase will provide much needed additional revenue.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

Historically, difficult economic conditions result in enrollment increases at community colleges. For FY 2009, enrollment has remained strong and the college is hoping the trend will continue in FY 2010. As prices have been increasing, money available for academic materials and supplies has remained constant or in most cases decreased as a result of budget cuts. This means fewer of these items are available to students. Support for faculty and staff has been decreased. With several positions not being filled, everyone is asked to do more. In addition, expenditure restrictions have limited access to education and peer networking for all faculty and staff. Long-term, this will have a negative effect on morale. The resulting decrease in state funding will result in larger than inflationary increases in tuition rates paid by students. This will result in more economic pressure on students and increase their need for financial assistance.

How do you see the current economic conditions affecting your fall 2009 enrollment?

DMACC is optimistic that enrollment will increase in the fall term. Enrollment at the college has increased each year since 1996. At this time, with economic conditions as they are, DMACC is conservatively not budgeting for an enrollment increase. With additional reductions of state support forthcoming, DMACC is hopeful that federal economic stimulus dollars can replace some of the lost revenue to hold down the cost to students. However, these funds will be temporary and a sound economic plan must be developed for future years when the funds are no longer available. Certainly, the $500 increase in maximum Pell grants available to students will help pay the increased cost of education, but students will also need access to additional funds that will be harder to access.

WESTERN IOWA TECH COMMUNITY COLLEGE (WITCC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

The effect of the FY 2009 budget reduction and the uncertainty of the FY 2010 state general aid have caused WITCC to take numerous steps in order to counteract the reduction in state funding for FY 2009 as well as planning for FY 2010. For FY 2009, the college has reduced staff, left positions unfilled, and implemented several mandatory furlough days for staff. Other steps have included limiting non-personnel spending where possible.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

In order to reduce spending for FY 2010, the college has approved a voluntary early retirement program, as well as continuing to leave vacant positions unfilled. The college is also budgeting to reduce non-personnel line items as well. The college has solicited revenue generating ideas and cost saving ideas from employees. Further spending reductions may be implemented after negotiations with the two employee union groups are completed and state general aid is determined. Instructional programs and student services are being examined to determine possible savings.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

The economic downturn in FY 2009 has impacted WITCC on multiple fronts. Students are struggling financially to pay their student account balances, as well as other living expenses. Interest earnings are down for the college, as well as for the WITCC Foundation. The economic downturn for the foundation investments has limited the available monies for scholarships to students.

How do you see the current economic conditions affecting your fall 2009 enrollment?

While it is too early to determine the fall 2009 enrollments, the college has placed much time and effort in the areas of recruiting and retaining students. The college would hope that these efforts will pay off, but realizes that students will continue to struggle with how to pay for the cost of college. WITCC also believes that business and industry will continue to struggle financially which may negatively impact the amount of business and industry training that the Corporate College provides.

IOWA WESTERN COMMUNITY COLLEGE (IWCC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

IWCC anticipates that it will receive nearly $800,000 less in state general aid for FY2010 then it did for FY 2009. This does not account for any additional cut in funding that may occur yet in the current year. IWCC will only have two options available to the institution to cover whatever amount of deficit will result – those options are: (1) lower expenditures through academic program cuts, reductions in staffing levels, and cuts to other operating expenditure levels; and (2) raise tuition significantly, which will in turn increase the financial burden IWCC students will have to meet to achieve their academic goals.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

As of March 15, 2009, IWCC has taken the following steps in its effort to put forth a balanced budget for FY 2010:

1. IWCC Trustees approved an early retirement offering to employees who were at least 55 years of age and had a minimum of 10 years of continuous full-time service. Sixteen (16) employees opted for early retirement. This will save Iowa Western nearly $306,000.
2. IWCC has made significant budget cuts to the following objects or categories of expense: out-of-state travel, group meeting, in-state travel, capital expenditures, memberships and periodicals. These budgets will not be replaced in FY10.
3. Iowa Western has eliminated several underperforming, low enrollment programs. Current students will finish their programs in FY 2010 utilizing adjuncts.

If there are further budget cuts for FY 2010, then IWCC will be forced to pursue further staff reductions in non-academic areas or reduce services provided to students.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

The most significant impact IWCC has suffered has been the investment losses IWCC's Foundation has experienced due to a deteriorating stock market. The foundation's investment pool suffered losses of nearly 27 percent in FY 2008. The pool has experienced further losses during the first quarter of 2009. These losses will have a long-term impact on the institution through significantly reduced scholarship awards. Lower scholarships coupled with significantly higher tuition rates will make it that more difficult for southwest Iowa citizens to pursue higher education.

How do you see the current economic conditions affecting your fall 2009 enrollment?

For budgeting purposes, the IWCC trustees firmly believe it isn't prudent to anticipate and budget for enrollment increases. This is a dangerous practice, especially in the uncertain economic times we are currently experiencing. IWCC may be in the fortunate position to realize some enrollment growth as a result of the trustee's decision to offer new student life programs.

SOUTHWESTERN COMMUNITY COLLEGE (SWCC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

Dealing with the uncertainty and the funding cuts has been very difficult. SWCC has reduced their spending in nearly every area and have left many open positions unfilled. However, SWCC is doing everything they can to minimize the effect on their students. Now, more than ever, SWCC's services are needed as southwest Iowans are losing their jobs and turning to SWCC to gain the education and skills to continue to stay in Iowa and find gainful employment.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

As SWCC approaches FY 2010, they are looking to continue to defer needed expenses, leaving open positions unfilled and/or reducing staff - all while trying not to compromise the quality of the college's education. SWCC will be making decisions on tuition and fee increases needed to balance the budget.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

SWCC anticipates the economic downturn will decrease the annual contributions we receive and in turn award as scholarships for their students. SWCC has also begun to see the effects on some of their vendors not being able to provide us with needed supplies and/or services. Businesses that owe the college money have been lagging behind in their payments.

How do you see the current economic conditions affecting your fall 2009 enrollment?

SWCC expects their enrollments will increase due to the increase in the number of unemployed workers. Many of these new students may not have been in a classroom setting for a long time and may need extra services, counseling, and tutoring.

INDIAN HILLS COMMUNITY COLLEGE (IHCC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

For FY 2009, the 1.5 percent state de-appropriation eliminated any projection of revenue over expense for general fund operations. A hiring freeze has been instituted and departments college-wide have had travel budgets slashed and have been charged with review of expense budgets and elimination of any nonessential spending. The uncertainty of the FY 2010 funding has delayed college processes for determination of staffing levels, salary increases, tuition rates, and fall 2009 student registration. Further budget cuts are currently being analyzed in the event there is an additional decrease in state funding.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

Spending reductions for next fiscal year include a six-month freeze on replacing employee positions, elimination of any travel not directly related to revenue generation for the college, and a review of all staffing. IHCC will continue to assess operational efficiencies to affirm the best use and allocation of our budget dollars. Review of educational offerings continues, assessing program demand and enrollment. Recruitment efforts will be directed to building capacity in low enrollment programs deemed to be in demand. Grant initiatives have been expanded; capital projects will be approved only if outside funding can be obtained. After contraction of expenses as possible, tuition rates will be evaluated to cover shortfalls in state funding.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

We anticipate that enrollment may increase as displaced workers seek new or updated job skills. Additional federal appropriations funneled through the local Iowa Workforce Development Office may assist funding for this retraining. The increase in Pell grants for the FY 2010 year should help students in paying for their college costs. Any increase in tuition revenue resulting from improved enrollment will likely be offset by the loss of state funding, resulting in little or no revenue growth for the college. Collection of tuition will be challenged due to the economic recession. Expenses for FY 2010 must be managed within FY 2009 levels to avoid depletion of reserves that are critical for cash flow of operations and management of sudden de-appropriations. Funding is not readily available for developing programming/training to meet the job requirements in energy or health fields where new positions may exist.

How do you see the current economic conditions affecting your fall 2009 enrollment?

Often economic downturns have a positive effect on community college enrollment. If that enrollment increase fits existing programs with available capacity, we can achieve maximum return on investment. If the enrollment demand is for new programs or requires additional faculty, technology, or equipment, we will struggle with the ability to finance those needs with projected cuts in state funding.

SOUTHEASTERN COMMUNITY COLLEGE (SCC)

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 state general aid to be, and how is your college planning to deal with these state funding issues?

FY 2009 budget reductions have caused the need to further limit current year operations. Areas targeted for reductions include travel, printing, memberships, professional development, utilities, and non-instructional equipment.

The significant reductions proposed for FY 2010 state general aid will force the elimination of certain programs and services, cause faculty and administrative position cuts, require any open positions to be filled by existing staff, and put more strain on already insufficient operating budgets. Planning is very difficult at this time due to the uncertainty of the final state general aid FY 2009 and 2010 reductions.

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

To date, the Board of Trustees has approved $345,000 of budget cuts, including two academic programs and two administrative positions. Budget reductions totaling $121,000 mentioned above for FY 2009 will carry forward to FY 2010. Grant and contract funding has and will be leveraged when possible, and all potential new revenue sources are being investigated. These items account for an additional $181,000 budget savings and/or new revenue for FY 2010. In spite of the budget cuts, efficiencies mentioned above, and identified new revenue, SCC will be forced to increase tuition for next year.

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

Impacts of the economic downturn in FY 2009 and FY 2010 at SCC are as follows:

a) Level/declining enrollment even with increased unemployment and layoffs.
b) Business and industry finances may limit employee training.
c) Less utilization of 260 agreements.
d) Reduction of Foundation support.
e) Very low/reduced investment income.

How do you see the current economic conditions affecting your fall 2009 enrollment?

Unlike previous economic downturns in southeast Iowa, enrollment at SCC is not increasing. Current enrollment data shows a 1.3 percent decrease for spring 2009. The college is unsure how economic conditions and increased tuition costs will impact fall 2009 enrollment.

APPENDIX A: GLOSSARY OF TERMS

GLOSSARY OF TERMS

Fiscal Year	Operation time period, which is from July 1 to June 30, for the community colleges.

Accounting Funds

General Fund	The General Fund is available for any legally authorized purpose and is, therefore, used to account for revenue and expenditures for activities not provided for in other funds. The General Fund consists of the Unrestricted Fund and the Restricted Fund.
Unrestricted Fund	The Unrestricted Fund (Fund 1) is to include the organizational units to be financed and are directly concerned with the operation of and support of the educational program as a whole—with the only restrictions are those imposed by the budget.
Restricted Fund	The Restricted Fund (Fund 2) is used to account for resources that are available for the operation and support of the education program, but which are restricted as to their use by an outside agency or person.
Plant Fund	Plant Funds (Fund 7) include several sub-funds such as the unexpended plant sub-fund, the debt service sub-fund, investment in plant sub-fund and the voted tax sub-fund. All revenue and expenditures contained in these sub-funds relate to the historical or current cost of land, buildings, and their upkeep and operation.

Revenue Sources

Student Fees	Incidental fees collected from students; such as lab, graduation, transcript, and other similar type fees.
Tuition	Tuition charges paid by students for attending classes/programs at an institution.
Local Tax Support	Taxes levied on property in a merged area for specific purposes; such as equipment replacement, operations, tort, and other similar activities.
State Support	Revenue received from state sources; such as state general aid, state work-study, and other types of monies from the state treasury.

Federal Support	Revenue categorized as being federal in origin, even through it may pass through on state warrants. Examples are federal vocational aid, special needs, Titles I, II, III, VI and VII, and similar funds.
Sales and Services	Incidental revenue produced by a sub-group of the institution; such as vending machines, rental of college facilities, bookstore, and other similar activities.
Other Income	Any other miscellaneous income; such as interest, gifts/grants or any other source of income not identified in any other area.

Expenditure Categories

Liberal Arts and Sciences	All administrative and instructional organizational units of the community college which provide instruction in the area of college parallel and college parallel/career option, should be grouped within this function.
Vocational and Technical	All organizational units designed to provide vocational, technical, and semi-professional training should be grouped within this function.
Adult Education	All organizational units designed to provide services, courses, and programs intended mainly for part-time students who are not a part of one of the instructional divisions of Arts and Sciences or vocational-technical functions. Some examples include: adult basic education, high school completion, supplemental vocational-technical, and short-term preparatory. The community college has the option to offer in this function other such things as: vocational-technical part-time, short-term preparatory and adult Arts and Sciences.
Cooperative Programs	All organizational units designed to provide instruction for Secondary Joint Effort activities and all activities concerning Chapter 260E Industrial New Jobs Training and Chapter 260F Jobs Training should be grouped in this function.
Administration	All expenditures of the Community College Board of Trustees, the CEO, and business office which serves the entire community college should be included in this function. Administrative expenditures, chargeable directly (prorated) to auxiliary enterprises, or to organized activities related to vocational departments should be excluded or deducted from the total included under this function.
Student Services	All organizational units, which are primarily concerned with providing services for students, should be grouped under this function.
Learning Resources	All organizational units, which provide for storage, distribution, and use of educational materials throughout the entire community college, should be grouped under this function.

Physical Plant	All organizational units, which are responsible for the operation and maintenance of the community college's physical facilities, should be grouped under this function.
General Institution	This function includes all other expenditures except those included in functions 1-8 above. Types of expenditures would be found in Chapter VII.