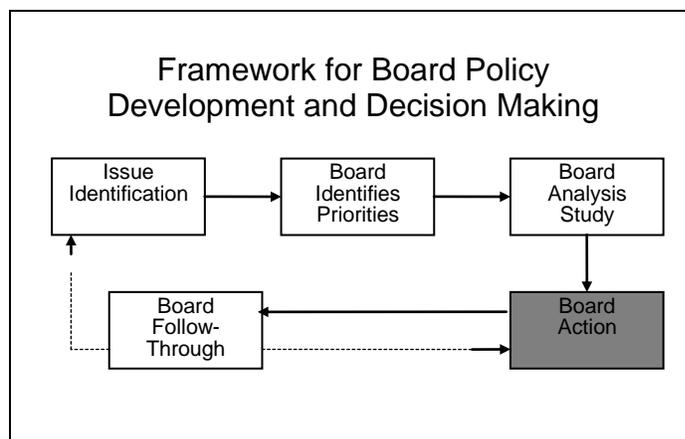


Iowa State Board of Education

Executive Summary

March 31, 2011



Agenda Item: Fiscal Year 2011-2012 Annual Budget Approval for Area Education Agencies (AEAs).

Iowa Goal: All K-12 students will achieve at a high level.

Equity Impact Statement: Adequate and well-managed resources enable equal access to quality programs for all students.

Presenters: Jim Addy, Administrator
Division of School Support and Information

Glenn Pelecky, Administrator
Mississippi Bend AEA

Attachments: 1

Recommendation: It is recommended that the Board approve the AEA budgets for fiscal year 2011-2012.

Background: Iowa Code section 273.3, subsection 12, requires that the Board either grant approval or return the budget without approval with comments by April 1. The Board shall give final approval only to budgets submitted by AEAs accredited by the Board or that have been given conditional accreditation by the Board. All AEAs have been accredited for the 2011-2012 fiscal year.

Area Education Agencies

Financial Reporting and Budgeting

Proposed Budget, Fiscal Year 2011-12

Proposed Resources by Major Source, all Budgeted Funds
Resources by Major Source – Pie Chart

Proposed Expenditures by Function Category, all Budgeted Funds
Expenditures by Function Category – Pie Chart

Budget – Three-Year Comparison

Definitions

Budgeted Funds. AEAs and local school districts budget all funds except internal services, permanent, trust, and agency funds. Budgeted funds include the general fund, special education instruction fund, juvenile home program instruction fund, special revenue trust funds, other special revenue funds, capital projects funds, debt service fund, and proprietary funds such as nutrition.

Sources. “Sources” mean classifications of revenues and other financing sources from the original source/payer. The primary classifications are revenues from local sources, revenues from intermediate sources, revenues from state sources, revenues from federal sources, and receipts other than revenues. Local sources would include such things as property taxes from the controlled funding, interest, tuition, and sales of services to school districts and other AEAs. Intermediate sources include revenues from cities or counties. State sources would include such things as state aid from the controlled funding and state grants such as educational excellence. Federal sources include federal grants such as Title 1, Carl D. Perkins Career & Technical Education Act and Dwight D. Eisenhower Math and Science grants. Long-term debt proceeds would include proceeds from loans and lease-purchases. Other financing sources would include sales or loss of fixed assets, and transfers from other funds.

Resources. “Resources” mean the sum of total Revenues, Other Financing Sources and Beginning Fund balance.

Function. “Function” means the major activities of the AEA and corresponds to those most frequently requested in reporting to external authorities. The AEAs expend the largest portion of their funding in the function areas of support services to students and support services to instructional staff.

**Proposed Resources by Major Source
All Budgeted Funds
Fiscal Year 2011-12**

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AEA	Taxes (Controlled Funding)	Other Local Revenues	Intermediate Revenues	State Aid (Controlled Funding)	Other State Revenues	IDEA Federal Grant	Other Federal Revenues	Long-term Debt Proceeds	Other Financing Sources	Beginning Fund Balance	Total
1	6,116,735	1,364,150	0	6,455,489	1,506,848	7,997,010	390,318	0	398,523	5,350,344	29,579,417
8	5,950,958	791,515	188,000	6,357,050	2,489,833	9,911,657	530,410	0	184,305	5,029,225	31,432,953
267	11,386,134	29,150,124	0	13,784,496	5,131,800	15,797,058	1,209,000	0	186,047	6,658,103	83,302,762
9	8,263,165	2,734,836	88,127	10,300,160	2,274,698	11,279,220	2,973,928	0	317,551	6,114,237	44,345,922
10	11,387,722	5,656,050	0	14,337,135	2,692,315	15,094,000	926,000	0	326,653	10,340,351	60,760,226
11	20,249,766	1,750,503	0	26,992,860	6,139,807	27,581,502	622,130	0	330,385	8,326,523	91,993,476
NW (12)	7,217,931	1,816,755	47,546	8,163,242	2,566,457	9,549,049	782,000	0	73,010	7,037,730	37,253,720
GH (13)	6,733,037	4,396,134	0	8,359,114	2,764,093	11,533,855	1,788,893	0	0	3,855,713	39,430,839
GP (15)	6,252,103	1,726,052	0	7,726,043	1,932,400	9,543,024	96,600	0	525,197	4,597,777	32,399,196
Total	83,557,551	49,386,119	323,673	102,475,589	27,498,251	118,286,375	9,319,279	0	2,341,671	57,310,003	450,498,511

Percentage of Total

1	20.68%	4.61%	0.00%	21.82%	5.09%	27.04%	1.32%	0.00%	1.35%	18.09%	100.00%
8	18.93%	2.52%	0.60%	20.22%	7.92%	31.53%	1.69%	0.00%	0.59%	16.00%	100.00%
267	13.67%	34.99%	0.00%	16.55%	6.16%	18.96%	1.45%	0.00%	0.22%	7.99%	100.00%
9	18.63%	6.17%	0.20%	23.23%	5.13%	25.43%	6.71%	0.00%	0.72%	13.79%	100.00%
10	18.74%	9.31%	0.00%	23.60%	4.43%	24.84%	1.52%	0.00%	0.54%	17.02%	100.00%
11	22.01%	1.90%	0.00%	29.34%	6.67%	29.98%	0.68%	0.00%	0.36%	9.05%	100.00%
NW (12)	19.38%	4.88%	0.13%	21.91%	6.89%	25.63%	2.10%	0.00%	0.20%	18.89%	100.00%
GH (13)	17.08%	11.15%	0.00%	21.20%	7.01%	29.25%	4.54%	0.00%	0.00%	9.78%	100.00%
GP (15)	19.30%	5.33%	0.00%	23.85%	5.96%	29.45%	0.30%	0.00%	1.62%	14.19%	100.00%
Total	18.55%	10.96%	0.07%	22.75%	6.10%	26.26%	2.07%	0.00%	0.52%	12.72%	100.00%

* IDEA Federal Grant includes Part B flowthrough to LEAs of approximately \$26,431,290

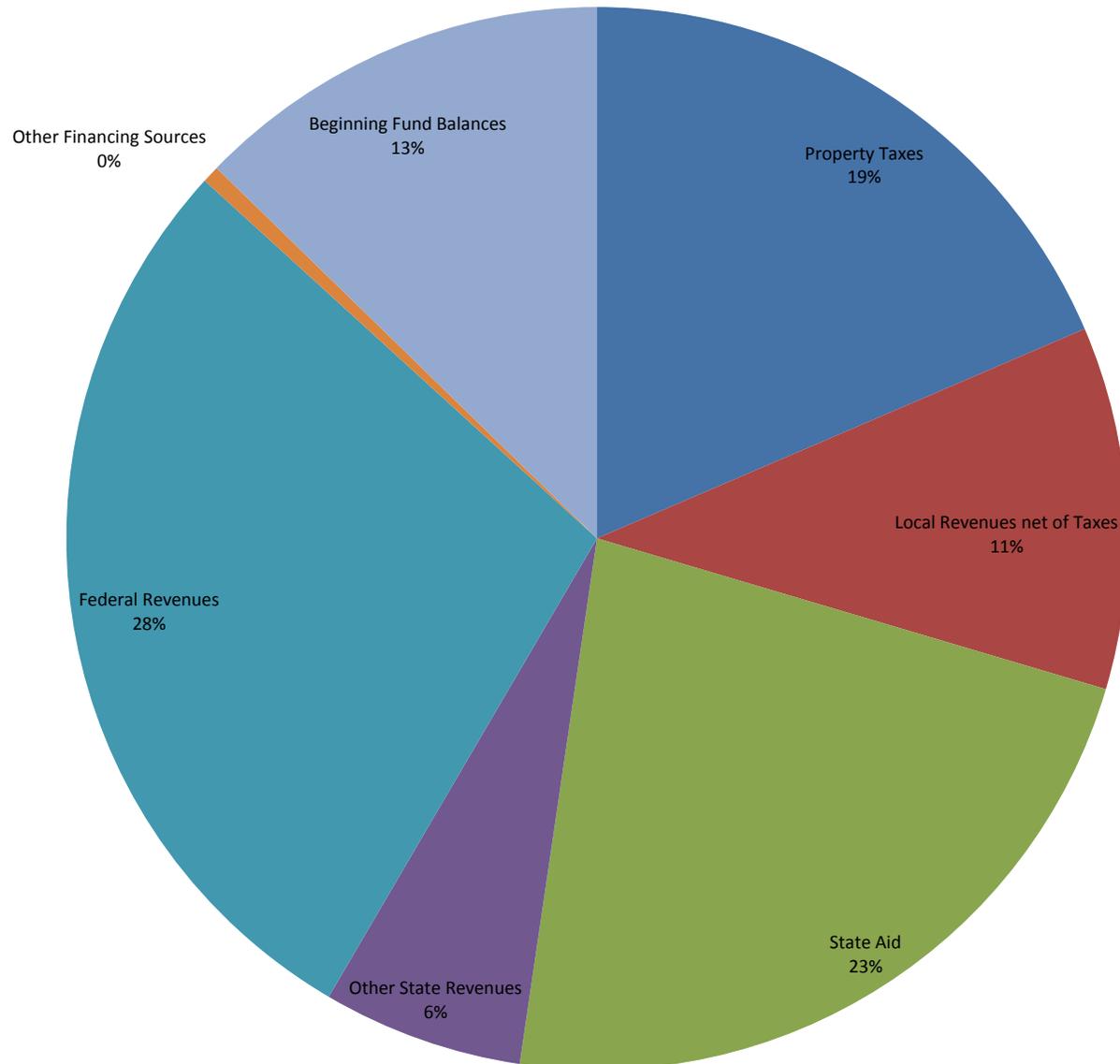
** Other financing sources include interfund transfers and proceeds from the disposition of fixed assets.

LEGEND

AEA #	AEA Name
1	Keystone
8	Prairie Lakes
267	267
9	Mississippi Bend
10	Grant Wood
11	Heartland
NW (12)	Northwest
GH (13)	Green Hills
GP (15)	Great Prairie

Resources by Major Source

Fiscal Year 2011-2012



**Proposed Expenditures by Function Category
All Budgeted Funds
Fiscal Year 2011-12**

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AEA	Instruction	Student Support Services	Staff Support Services	Administration and Central Support Services	Plant Operation & Maintenance	Transportation	Other Support Services	Non-instructional Programs	Facilities Acquisition	Debt Service	Other Financing Uses	Ending Fund Balance	Total
1	246,104	9,080,253	7,043,160	4,659,042	879,828	3,000	0	61,924	0	460,777	2,154,595	4,990,734	29,579,417
8	649,440	15,511,600	2,554,574	4,577,610	954,057	0	1,285	95,031	0	184,305	1,875,826	5,029,225	31,432,953
267	28,064,525	18,043,800	13,162,050	9,653,500	2,812,000	1,650,000	517,200	246,000	0	186,047	3,830,094	5,137,546	83,302,762
9	1,591,174	19,453,293	9,063,855	5,386,658	862,303	0	563,088	0	0	317,551	317,551	6,790,449	44,345,922
10	3,306,856	18,866,000	15,500,000	8,713,926	1,006,550	4,000	3,300	827,000	0	275,703	3,925,653	8,331,238	60,760,226
11	4,351,302	28,897,419	25,670,426	15,397,084	1,717,926	4,000	2,873	212,585	10,000	317,512	7,085,826	8,326,523	91,993,476
NW (12)	1,190,002	11,213,837	9,147,013	6,919,917	968,114	0	0	0	0	73,010	2,344,726	5,397,101	37,253,720
GH (13)	4,496,900	13,453,900	8,372,600	6,530,300	1,054,600	7,300	305,200	173,200	0	0	2,171,417	2,865,422	39,430,839
GP (15)	2,365,165	10,390,094	6,490,395	4,653,069	883,963	1,000	13,250	607,960	0	515,738	2,557,354	3,921,208	32,399,196
Total	46,261,468	144,910,196	97,004,073	66,491,106	11,139,341	1,669,300	1,406,196	2,223,700	10,000	2,330,643	26,263,042	50,789,446	450,498,511

Percentage of Total

1	0.83%	30.70%	23.81%	15.75%	2.97%	0.01%	0.00%	0.21%	0.00%	1.56%	7.28%	16.87%	100.00%
8	2.07%	49.35%	8.13%	14.56%	3.04%	0.00%	0.00%	0.30%	0.00%	0.59%	5.97%	16.00%	100.00%
267	33.69%	21.66%	15.80%	11.59%	3.38%	1.98%	0.62%	0.30%	0.00%	0.22%	4.60%	6.17%	100.00%
9	3.59%	43.87%	20.44%	12.15%	1.94%	0.00%	1.27%	0.00%	0.00%	0.72%	0.72%	15.31%	100.00%
10	5.44%	31.05%	25.51%	14.34%	1.66%	0.01%	0.01%	1.36%	0.00%	0.45%	6.46%	13.71%	100.00%
11	4.73%	31.41%	27.90%	16.74%	1.87%	0.00%	0.00%	0.23%	0.01%	0.35%	7.70%	9.05%	100.00%
NW (12)	3.19%	30.10%	24.55%	18.58%	2.60%	0.00%	0.00%	0.00%	0.00%	0.20%	6.29%	14.49%	100.00%
GH (13)	11.40%	34.12%	21.23%	16.56%	2.67%	0.02%	0.77%	0.44%	0.00%	0.00%	5.51%	7.27%	100.00%
GP (15)	7.30%	32.07%	20.03%	14.36%	2.73%	0.00%	0.04%	1.88%	0.00%	1.59%	7.89%	12.10%	100.00%
Total	10.27%	32.17%	21.53%	14.76%	2.47%	0.37%	0.31%	0.49%	0.00%	0.52%	5.83%	11.27%	100.00%

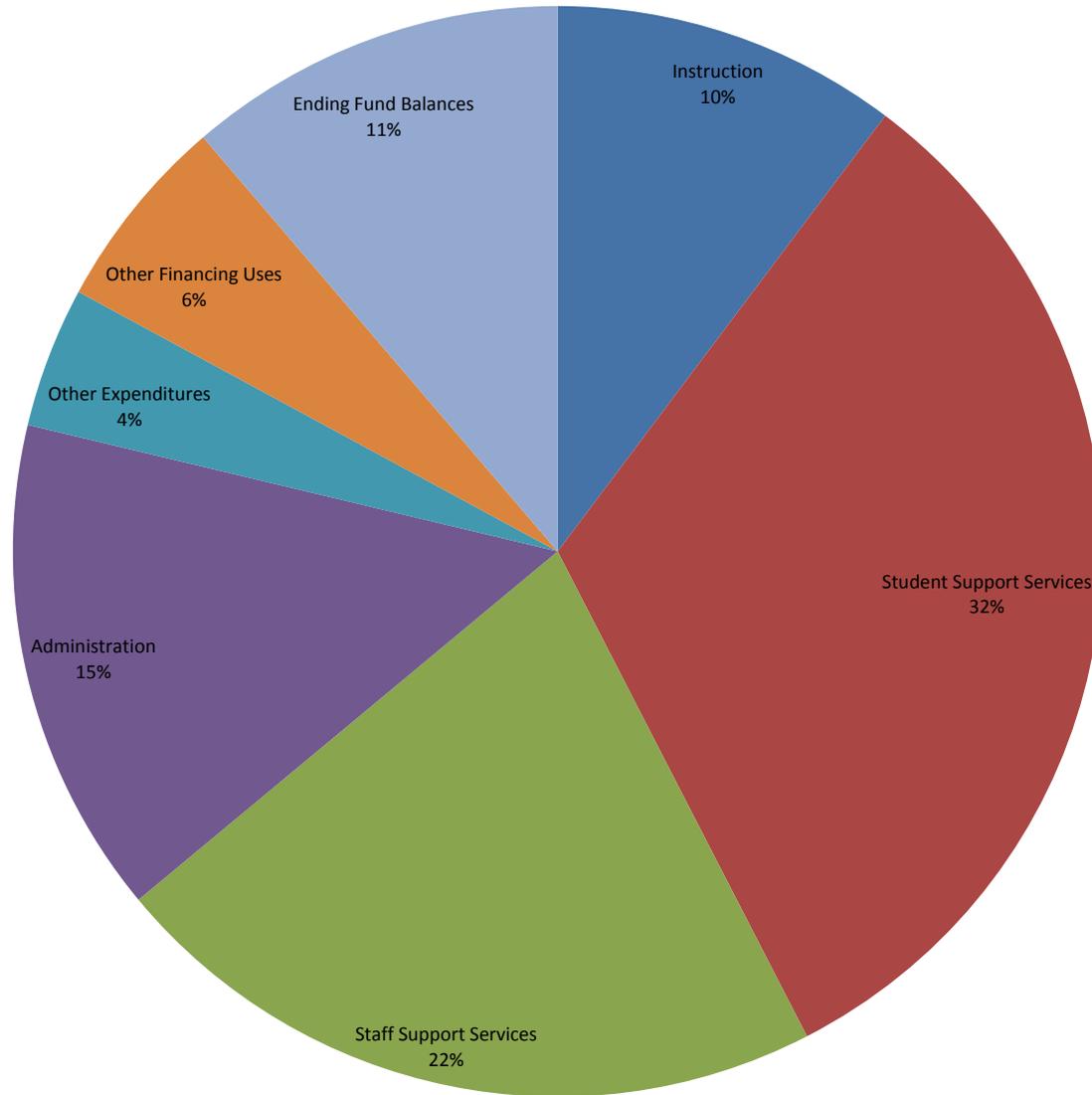
* Other financing uses include Part B flowthrough to LEAs. Interfund transfers are also included.

LEGEND

AEA #	AEA Name
1	Keystone
8	Prairie Lakes
267	267
9	Mississippi Bend
10	Grant Wood
11	Heartland
NW (12)	Northwest
GH (13)	Green Hills
GP (15)	Great Prairie

Expenditures by Function

Fiscal Year 2011-2012



Budget - Three-Year Comparison All Budgeted Funds

	Proposed Budget, Fiscal Year 2011-12	Re-estimated Fiscal Year 2010-11	Actual Fiscal Year 2009-10
Revenues and Other Financing Sources plus Beginning Balance:			
Taxes (Controlled Funding)	83,557,551	84,372,468	80,830,942
Other Local Revenues	49,386,119	50,415,023	48,837,145
Intermediate Revenues	323,673	323,673	243,040
*State Aid (Controlled Funding)	102,475,589	98,875,608	87,044,163
Other State Revenues	27,498,251	27,605,466	26,820,307
IDEA Federal Grant	118,286,375	116,953,963	112,962,900
Other Federal Revenues	9,319,279	31,387,145	97,271,268
Long-term Debt Proceeds	0	1,600,000	0
Other Financing Sources	2,341,671	3,671,842	4,218,568
Beginning Fund Balance	57,310,003	51,763,289	39,695,180
Total	450,498,511	466,968,477	497,923,512
Expenditures and Other Financing Uses plus Ending Balance:			
Instruction	46,261,468	46,593,170	46,578,725
Student Support Services	144,910,196	147,053,059	143,847,808
Staff Support Services	97,004,073	100,780,271	89,260,929
Administration and Central Support Services	66,491,106	66,805,090	64,475,624
Plant Operation & Maintenance	11,139,341	10,943,312	10,101,686
Transportation	1,669,300	1,667,232	1,486,109
Other Support Services	1,406,196	1,478,350	1,373,048
Non-instructional Programs	2,223,700	2,270,300	1,804,450
Facilities Acquisition **	10,000	2,548,000	863,508
Debt Service	2,330,643	2,346,098	3,563,106
Other Financing Uses	26,263,042	27,173,592	82,805,229
Ending Fund Balance	50,789,446	57,310,003	51,763,289
Total	450,498,511	466,968,477	497,923,512

* AEA Controlled funding reflects current law.

** Great Prairie AEA consolidated 2 buildings into one center.